



PRESS RELEASE

Airspan is selected by Guyana Telephone & Telegraph Co. for its Next Generation Broadband Wireless Access Network

BOCA RATON, Fla. – July 12, 2007 - Airspan Networks Inc. (NASDAQ: AIRN), a leading worldwide provider of WiMAX and Wi-Fi based broadband wireless access networks, today announced that Guyana Telephone & Telegraph Co. (GT&T), Guyana's largest telecommunications carrier, has awarded Airspan a \$4.5 million contract to upgrade its Broadband Wireless Access network in the licensed 3.5Ghz frequency band, using its flagship HiperMAX platform and customer premises equipment (CPEs).

GT&T offers a wide range of fixed and mobile services in Guyana. The wireless network will support a full offering of voice and broadband data services and next generation applications and expand GT&T's footprint to bring enhanced and broader coverage throughout the country. During the first phase of its wireless initiative, GT&T is targeting 6,800 subscribers in the coastal Essequibo region.

"We are very pleased to have been chosen by GT&T," said Amit Ancikovsky, Airspan's Vice President & General Manager, South America. "This project represents an important new win in the Americas and is in line with our strategy of supplying and supporting significant high-end wireless networks in the region. We are committed to working with GT&T to deploy this network in a short period of time and in providing continuous support for its operations and future growth."

"After working on this complex project for some time now, we are excited about moving forward with Airspan to pioneer high-end wireless services in our country," said Major General (retired) Joseph G. Singh, Chief Executive Officer / General Manager of GT&T. "As the incumbent carrier, we are committed to provide our customers with a broad range of telecommunication services with high, carrier-grade quality. We believe our wireless network design is a robust, efficient and high-performance network that, as we move through the year, will enable us to provide increased voice and broadband connectivity services for current and new subscribers."

About Guyana Telephone & Telegraph Co. (GT&T)

The Guyana Telephone and Telegraph Company is a fixed Local Exchange Carrier (LEC) based in Guyana, South America. It is the largest provider of telecommunication services in Guyana with a subscriber base exceeding three hundred thousand. Its parent company is the Atlantic Tele-Network (NASDAQ: ATNI). GT&T provides local, long distance and international voice services; they also offer prepaid cards for use with land lines. GT&T provides wireless TDMA and GSM services under the names Cellink and Cellink Plus; a prepaid service is also available with the 'Freedom Phone' and its prepaid cards.

More information on GT&T can be found at <http://www.gtt.co.gy>

About Airspan Networks Inc.

Airspan Networks provides wireless voice and broadband data systems and solutions for the fixed and mobile WiMAX and Wi-Fi markets, including Voice over IP (VoIP). Its wireless products serve operators around the world in both licensed and unlicensed frequency bands between 700 MHz and 6 GHz. Airspan's wireless product roadmap includes WiMAX Forum Certified equipment and products meeting 802.11 a/b/g Wi-Fi standards, Airspan's HiperMAX and MicroMAX base station products support portable and mobile 802.16e-2005 WiMAX alongside fixed and nomadic 802.16-2004 products. Airspan products also include "self install" and professionally installed customer premise equipment. Airspan is on the Board and is a founder member of the WiMAX Forum and a member of the Wi-Fi Alliance. The Company has deployments in more than 100 countries with more than 400 operators, 100 of which use Airspan's WiMAX Forum Certified and non-certified products. Airspan's wireless systems are based on radio technology that delivers excellent area coverage, high security and resistance to fading. We believe these systems provide an attractive alternative to traditional wired communications networks. Airspan also offers radio planning, network installation, integration, training and support services to facilitate the deployment and operation of its systems. Airspan is an international telecommunications equipment provider headquartered in Boca Raton, Florida.

More information on Airspan can be found at <http://www.airspan.com>

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of historical facts, including statements regarding our strategy, future operations, financial position, future revenues, projected costs, prospects, plans and objectives of management, may be deemed to be forward-looking statements. The words "anticipates," "believes," "estimates," "expects," "intends," "may," "plans," "projects," "will," "would" and similar expressions or negative variations thereof are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. We may not actually achieve the plans, intentions or expectations disclosed in our forward-looking statements and you should not place undue reliance on our forward-looking statements. There are a number of important factors that could cause actual results or events to differ materially from the plans, intentions and expectations disclosed in the forward-looking statements we make. Investors and others are therefore cautioned that a variety of factors, including certain risks, may affect our business and cause actual results to differ materially from those set forth in the forward-looking statements. The Company is subject to the risks and uncertainties described in its filings with the Securities and Exchange Commission, including its Annual Report on Form 10-K for the year ended 31 December, 2006 and Form 10-Q for the first quarter ended 1 April 2007. You should read those factors as being applicable to all related forward-looking statements wherever they appear in this press release. We do not assume any obligation to update any forward-looking statement.

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