



Airspan Obtains FCC Certification for Products in 3.65GHz Frequency Band

Field-Proven 3.65GHz Solution Now Available for US Deployments

Boca Raton, Florida, December 27, 2007 – Airspan Networks Inc. (Nasdaq: AIRN), a leading provider of WiMAX-based broadband wireless access networks, announced today that it had obtained FCC certification to market its HiperMAX base station in the 3.65GHz band in the United States. HiperMAX base stations in the 3.65GHz band are already being deployed with several carriers internationally. This is the first of a series of products planned for this band to receive FCC certification, including MicroMAX, a compact base station, and several subscriber devices including the EasyST and outdoor ProST, both of which also support optional WiFi and VoIP extensions.

While this initial certification is for operation in the lower half of the 3.65GHz band, Airspan products for the band implement a unique “Detect and Protect” contention protocol which, pending formal FCC certification, would double the amount of spectrum available to operators.

Paul Senior, Airspan’s CTO, noted, “The system has already been deployed commercially in several countries, including operation in European 3.65GHz allocations, with operators delivering Fixed WiMAX services and planning software upgrades to deliver Mobile WiMAX services in 2008. We’re excited to now be able to offer the product in the United States. Carriers feel more comfortable with products that have a proven track record and several of our U.S. customers have been waiting for this certification to begin looking at the 3.65GHz products. The HiperMAX solution provides some key technologies like MIMO operation and 10MHz channels which significantly improve the business case for operators. The extra range and capacity provided by Airspan’s solution can be a real game-changer.”

The 3.65GHz solution adds to Airspan’s product line for the U.S., which already includes products for the 700MHz and 1.x-, 2.x-, 4.x- and 5.x-GHz bands.

About Airspan Networks Inc.

Airspan Networks provides wireless voice and broadband data systems and solutions for the fixed and mobile WiMAX and Wi-Fi markets, including Voice Over IP (VoIP). Its wireless products serve operators around the world in both licensed and unlicensed frequency bands between 700 MHz and 6 GHz. Airspan has a strong wireless product roadmap that includes WiMAX Forum Certified equipment and products meeting 802.11 a/b/g Wi-Fi standards, Airspan’s HiperMAX and MicroMAX base station products support portable and mobile 802.16e-2005 WiMAX alongside fixed and nomadic 802.16-2004 products. Airspan products also include “self install” and professionally installed customer premise equipment. Airspan is on the Board and is a founder member of the WiMAX Forum and a member of the Wi-Fi Alliance. The Company has deployments in more than 100 countries with more than 400 operators, 100 of which use Airspan’s WiMAX Forum Certified and non-certified products. Airspan’s wireless systems are based on radio technology that delivers excellent area coverage, high security and resistance to fading. These systems can be deployed rapidly and cost effectively, providing an attractive alternative to traditional wired communications networks. Airspan also offers radio planning, network installation, integration, training and support services to facilitate the deployment and operation of its systems. Airspan is an international telecommunications equipment provider headquartered in Boca Raton, Florida. More information on Airspan can be found at <http://www.airspan.com>.

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of historical facts, including statements regarding our strategy, future operations, financial position, future revenues, projected costs, prospects, plans and objectives of management, may be deemed to be forward-looking statements. The words "anticipates," "believes," "estimates," "expects," "intends," "may," "plans," "projects," "will," "would" and similar expressions or negative variations thereof are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. We may not actually achieve the plans, intentions or expectations disclosed in our forward-looking statements and you should not place undue reliance on our forward-looking statements. There are a number of important factors that could cause actual results or events to differ materially from the plans, intentions and expectations disclosed in the forward-looking statements we make. Investors and others are therefore cautioned that a variety of factors, including certain risks, may affect our business and cause actual results to differ materially from those set forth in the forward-looking statements. The Company is subject to the risks and uncertainties described in its filings with the Securities and Exchange Commission, including its Annual Report on Form 10-K for the year ended December 31, 2006 and in the Company's 2007 Quarterly Reports on Form 10-Q. You should read those factors as being applicable to all related forward-looking statements wherever they appear in this press release. We do not assume any obligation to update any forward-looking statements.

For Investor Relations and Media Inquiries, contact:

David Brant
Senior Vice President & Chief Financial Officer
Airspan Networks Inc.
Tel: +1 561 893-8650
Fax: +1 561 893-8681
Email: dbrant@airspan.com