



PRESS RELEASE

Airspan wins new contract from Tricom to expand its WiMAX network in the Dominican Republic

Expansion builds on Airspan's WiMAX solutions deployed since fourth quarter 2007

BOCA RATON, Fla., March 12, 2008 - Airspan Networks, Inc. (NASDAQ: AIRN), a leading worldwide provider of WiMAX wireless access networks today announced that Tricom, one of the Dominican Republic's leading carriers, has awarded Airspan an expansion contract to continue to supply its WiMAX solutions in the licensed 3.5 GHz frequency band. This latest award would bring the value of Airspan contribution to Tricom's network to approximately \$1.7 million. Airspan began supplying Tricom with its WiMAX solutions in the fourth quarter of 2007, using its HiperMAX-2 and Hiper-Micro base stations.

Tricom is a full service provider and one of the largest data providers in the Dominican Republic, offering a wide range of fixed, mobile and paid TV services throughout the country. Tricom's WiMAX network will be the largest WiMAX and one of the most innovative in the region supporting a full range of high-end broadband data offerings and next generation applications. During the first phase of the network rollout, Tricom will be offering services in the Santo Domingo metropolitan area, Bavaro, Haina, and Santiago.

"We are pleased to have Tricom's continued confidence in Airspan as their WiMAX supplier, highlighted by this new expansion order," said Amit Ancikovsky, Airspan's Vice President & General Manager, Americas. "We are helping them build a robust and high quality network which will allow Tricom to grow its broadband connectivity service offering and expand its customer base. This kind of repeat business from successful operators serves as a testimonial to the commercial relevance of our WiMAX solutions."

About Airspan Networks Inc.

Airspan Networks provides wireless voice and broadband data systems and solutions for the fixed and mobile WiMAX and Wi-Fi markets, including Voice Over IP (VoIP). Its wireless products serve operators around the world in both licensed and unlicensed frequency bands between 700 MHz and 6 GHz. Airspan has a strong wireless product roadmap that includes WiMAX Forum Certified equipment and products meeting 802.11 a/b/g Wi-Fi standards. Airspan's HiperMAX and MicroMAX base station products support portable and mobile 802.16e-2005 WiMAX alongside fixed and nomadic 802.16-2004 products. Airspan products also include "self install" and professionally installed customer premise equipment. Airspan is on the Board and is a founder member of the WiMAX Forum and a member of the Wi-Fi Alliance. The Company has deployments in more than 100 countries with more than 400 operators, 100 of which use Airspan's WiMAX Forum Certified and non-certified products. Airspan's wireless systems are based on radio technology that delivers excellent area coverage, high security and resistance to fading. These systems can be deployed rapidly and cost effectively, providing an attractive alternative to traditional wired communications networks. Airspan also offers radio planning, network installation, integration, training and support services to facilitate the deployment and operation of its systems. Airspan is an international telecommunications equipment provider headquartered in Boca Raton, Florida. More information on Airspan can be found at <http://www.airspan.com>

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of historical facts, including statements regarding our strategy, future operations, financial position, future revenues, projected costs, prospects, plans and objectives of management, may be deemed to be forward-looking statements. The words "anticipates," "believes," "estimates," "expects," "intends," "may," "plans," "projects," "will," "would" and similar expressions or negative variations thereof are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. We may not actually achieve the plans, intentions or expectations disclosed in our forward-looking statements and you should not place undue reliance on our forward-looking statements. There are a number of important factors that could cause actual results or events to differ materially from the plans, intentions and expectations disclosed in the forward-looking statements we make. Investors and others are therefore cautioned that a variety of factors, including certain risks, may affect our business and cause actual results to differ materially from those set forth in the forward-looking statements. The Company is subject to the risks and uncertainties described in its filings with the Securities and Exchange Commission, including its Annual Report on Form 10-K for the year ended December 31, 2006 and in the Company's 2007 Quarterly Reports on Form 10-Q. You should read those factors as being applicable to all related forward-looking statements wherever they appear in this press release. We do not assume any obligation to update any forward-looking statements.

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