



PRESS RELEASE

Partners Airspan Networks and Stutler Technologies Announce Early Success in New WiMAX Band

Customers in 12 States now using Airspan WiMAX Solution in New US 3.65 GHz Band

Boca Raton, Florida – May 7, 2008 - Airspan Networks Inc. (Nasdaq: AIRN), a leading worldwide provider of WiMAX-based broadband wireless access networks, and Stutler Technologies, one of the nation's largest system integrators for wireless carriers, today highlighted successes in the recently allocated 3.65 GHz band in the United States. This band has been made available to supplement national licensed bands like 2.5 GHz.

J.J. Stutler, President and CEO of Stutler Technologies, stated, "We've been partnered with Airspan for years now, leading the industry in sales of 700 MHz broadband wireless equipment, for example. For 3.65 GHz, regulatory limitations on transmit power restrict solutions that are not sophisticated. Airspan has always led the industry in technology for WiMAX, providing significantly better performance by adding some key differentiating technologies. For other bands, these technologies provide important improvements. For 3.65 GHz, they are practically mandatory for successful deployments. Our customers are seeing that, and we're pleased to be able to provide them with something a little different than the rest of the pack."

Declan Byrne, Airspan's Chief Marketing Officer, agrees. "Stutler is one of the most experienced integrators out there. Furthermore, they've been helping mid western America connect over wireless infrastructure for years using our 700 MHz products and have a top notch reputation."

"Airspan's MicroMAX and mobile HiperMAX Base Stations provide the right mix of performance and economics for the dozens of independent telcos and Wireless ISPs leveraging this new frequency band. The fact that the technology is also the basis of the architecture being developed with Fujitsu for Japan's national mobile rollout is an added plus for operators making purchase decisions."

"On the user device side, Airspan has started delivering the quad band USB dongle supporting mobile WiMAX. We believe that our multi-band MiMAX USB will be an attractive roaming solution for these many independent telco customers and for the larger spectrum holders planning national WiMAX networks – with one unique device that plugs into a laptop, WiMAX customers from all the different operators can roam nationwide across 2.3 GHz, 2.5 GHz, 3.65 GHz and 5.8 GHz networks," continued Byrne. "This device has generated additional interest from dozens of operators around the world deploying mobile WiMAX. International roaming is also possible with MiMAX. It is another example of Airspan's leadership in WiMAX technology."

With WiMAX equipment available for purchase since FCC certification earlier this year, Stutler and Airspan have since added carriers in Arizona, California, Colorado, Florida, Kansas, New Mexico, Missouri, Nebraska, Oklahoma, Tennessee, Texas, and Wisconsin.

Mike Perkins, CEO of Firenet1, a wireless ISP near Memphis, Tennessee and one of a number of carriers taking advantage of this new band with the Airspan solution, stated, "The 3.65 GHz band is a great compromise, it's basically free, but registration limits interference. We chose

Airspan's equipment because it finesses maximum range and capacity out of the band, and we chose Stutler because they're very good at what they do. Our customers are extremely satisfied with the service we're offering today."

About Stutler Technologies Inc.

STC is one of the nation's largest System Integrators for major wireless equipment manufacturers. STC specializes in complete RF, telephony, networking and tower services as well as continued education and support of our customers' networks. Companies rely on STC engineering and implementation to run commercial grade, cost effective broadband and telephone operations throughout the US.

Stutler Technologies specifically caters to the needs and issues of The Rural Telephone Community and actively works with both licensed and unlicensed fixed wireless deployments in 39 states. STC has garnered many of our resources to 700 MHz over the last 4 years with deployments with over 60 current license holders and is a leading supplier of 3.65 GHz equipment since the recent FCC certifications of equipment in this band.

About Airspan Networks Inc.

Airspan is the industry's leading WiMAX pure player, ranked #1 for *IEEE802.16-2004* WiMAX revenue in 2007 and has now been selected for some of the world's largest mobile WiMAX deployments. With direct sales offices throughout Asia, EMEA and the Americas, a worldwide network of resellers and agents, and partnership alliances with major OEMs, Airspan boasts over 100 commercial WiMAX deployments worldwide. www.airspan.com.

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of historical facts, including statements regarding our strategy, future operations, financial position, future revenues, projected costs, prospects, plans and objectives of management, may be deemed to be forward-looking statements. The words "anticipates," "believes," "estimates," "expects," "intends," "may," "plans," "projects," "will," "would" and similar expressions or negative variations thereof are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. We may not actually achieve the plans, intentions or expectations disclosed in our forward-looking statements and you should not place undue reliance on our forward-looking statements. There are a number of important factors that could cause actual results or events to differ materially from the plans, intentions and expectations disclosed in the forward-looking statements we make. Investors and others are therefore cautioned that a variety of factors, including certain risks, may affect our business and cause actual results to differ materially from those set forth in the forward-looking statements. The Company is subject to the risks and uncertainties described in its filings with the Securities and Exchange Commission, including its Annual Report on Form 10-K for the year ended December 31, 2007 and in the Company's 2008 Quarterly Reports on Form 10-Q. You should read those factors as being applicable to all related forward-looking statements wherever they appear in this press release. We do not assume any obligation to update any forward-looking statements.

For Investor Relations and Media Inquiries, contact:

David Brant
Senior Vice President & Chief Financial Officer
Airspan Networks Inc.
Tel: +1 561 893-8650
Fax: +1 561 893-8681
Email: dbrant@airspan.com

Charlotte Laurent-Ottomane
Investor Relations
Tel. +561 395 4581
Email: clottomane@airspan.com