



PRESS RELEASE

Update: Airspan's Second Quarter Earnings Release and Conference Call Scheduled for August 6, 2008, at 8:30 a.m.

BOCA RATON, Fla. – August 4, 2008 - Airspan Networks Inc. (Nasdaq: AIRN), a leading provider of WiMAX based broadband wireless access networks, today announced that it will report its second quarter 2008 financial results on Wednesday, August 6, 2008, before the market opens. Airspan's management will host a conference call at 8:30 a.m., EDT. The call was previously scheduled to take place at 5:00 p.m. on August 6th.

Please call the following dial-in number to participate in the call: US toll-free number is (888) 443-9987; the international access dial-in number is +1 (706) 634-0598. Please reference the Airspan Networks quarterly conference call, Conference ID 55751459. A replay of the call will be available approximately two hours following the live session through September 6, 2008. The U.S. toll-free number for the replay is (800) 642-1687; international dial-in number for the replay is +1 (706) 645-9291. Please use access code 55751459.

Investors may also register for the audio webcast of the conference call under the 'financial calendar' tab of the Investor Relations section of the Airspan Web site at <http://www.visualwebcaster.com/event.asp?id=49900>.

About Airspan Networks Inc.

Airspan is the industry's leading WiMAX pure player, ranked #1 for *IEEE802.16-2004* WiMAX revenue in 2007 and has now been selected for some of the world's largest mobile WiMAX deployments. With direct sales offices throughout Asia, EMEA and the Americas, a worldwide network of resellers and agents, and partnership alliances with major OEMs, Airspan boasts over 100 commercial WiMAX deployments worldwide. www.airspan.com.

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