



PRESS RELEASE

PuntoNet chooses Airspan to provide 5.85 GHz WiMAX solutions in Ecuador

Boca Raton, Florida, February 21, 2008 — Airspan Networks Inc. (Nasdaq: AIRN), a leading worldwide provider of WiMAX broadband wireless access networks, announced today that PuntoNet, Ecuador's largest Wireless Internet Service Provider, has awarded Airspan a follow-on contract to supply MicroMAX base stations and related CPE equipment to expand their nationwide WiMAX services in major cities in Ecuador.

PuntoNet began operations in Quito, Ecuador in 2000 and today is the largest WIMAX operator in the country. Focused on enhancing its leading position in data, Internet, and VoIP services, PuntoNet is actively deploying Airspan WIMAX networks around the country. PuntoNet has already begun deploying WiMAX infrastructure in eight major cities (Quito, Guayaquil, Cuenca, Santo Domingo, Manta, Portoviejo, Quevedo and Machala) and is currently expanding its nationwide WIMAX coverage to an additional six cities in 2008.

"We are pleased to continue working with PuntoNet as they migrate their network to 5.85 GHz WiMAX," said Amit Ancikovsky, Airspan's Vice President & General Manager, Americas. "This initiative highlights the growing demand for WiMAX solutions in South America and Airspan is well placed to answer this need."

Enrique Quiroz R, President of PuntoNet commented: "We are very pleased with the performance of the Airspan WiMAX, WiFi and VoIP solutions. As a new carrier, we are committed to provide our customers with a broad range of telecommunication services with high, carrier-grade quality. We believe our wireless network design is a robust, efficient and high-performance network that, as we keep moving through the year, will enable us to provide increased voice and broadband connectivity services for current and new subscribers."

MicroMAX is Airspan's family of highly integrated micro-cell base stations with all-in-one outdoor packaging of RF and base-band components. Performance optimized variants for high density roof-top deployments and cost optimized variants for low density / rural deployments are available.

About Airspan Networks Inc.

Airspan Networks provides wireless voice and broadband data systems and solutions for the fixed and mobile WiMAX and Wi-Fi markets, including Voice Over IP (VoIP). Its wireless products serve operators around the world in both licensed and unlicensed frequency bands between 700 MHz and 6 GHz. Airspan has a strong wireless product roadmap that includes WiMAX Forum Certified equipment and products meeting 802.11 a/b/g Wi-Fi standards. Airspan's HiperMAX and MicroMAX base station products support portable and mobile 802.16e-2005 WiMAX alongside fixed and nomadic 802.16-2004 products. Airspan products also include "self install" and professionally installed customer premise equipment. Airspan is on the Board and is a founder member of the WiMAX Forum and a member of the Wi-Fi Alliance. The Company has deployments in more than 100 countries with more than 400 operators, 100 of which use Airspan's WiMAX Forum Certified and non-certified products. Airspan's wireless systems are based on radio technology that delivers excellent area coverage, high security and resistance to fading. These systems can be deployed rapidly and cost effectively, providing an attractive alternative to traditional wired communications networks. Airspan also offers radio planning, network installation, integration, training and support services to facilitate the deployment and operation of its systems. Airspan is an international telecommunications equipment provider headquartered in Boca Raton, Florida. More information on Airspan can be found at <http://www.airspan.com>.

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of historical facts, including statements regarding our strategy, future operations, financial position, future revenues, projected costs, prospects, plans and objectives of management, may be deemed to be forward-looking statements. The words "anticipates," "believes," "estimates," "expects," "intends," "may," "plans," "projects," "will," "would" and similar expressions or negative variations thereof are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. We may not actually achieve the plans, intentions or expectations disclosed in our forward-looking statements and you should not place undue reliance on our forward-looking statements. There are a number of important factors that could cause actual results or events to differ materially from the plans, intentions and expectations disclosed in the forward-looking statements we make. Investors and others are therefore cautioned that a variety of factors, including certain risks, may affect our business and cause actual results to differ materially from those set forth in the forward-looking statements. The Company is subject to the risks and uncertainties described in its filings with the Securities and Exchange Commission, including its Annual Report on Form 10-K for the year ended December 31, 2006 and in the Company's 2007 Quarterly Reports on Form 10-Q. You should read those factors as being applicable to all related forward-looking statements wherever they appear in this press release. We do not assume any obligation to update any forward-looking statements.

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