



PRESS RELEASE

CTS Gibraltar selects Airspan's WiMAX solutions

Network expansion following successful completion of trial broadband offering

Boca Raton, Florida, April 23, 2008 - Airspan Networks Inc. (Nasdaq: AIRN), a leading worldwide provider of WiMAX broadband wireless access networks, announced today that it has received a network expansion contract from CTS Gibraltar. CTS is expanding its network using Airspan's WiMAX solutions in the licensed 3.5 GHz frequency band. Airspan will supply its MacroMAX base stations and EasyST indoor CPEs (customer premise equipment).

CTS Gibraltar is part of the CTS Group which is present in the United Kingdom, Gibraltar and Spain. CTS offers communications services to both residential and corporate customers. The network expansion with Airspan's WiMAX solutions is targeted for the Gibraltar peninsula and will initially offer wireless broadband access service.

"As a telecommunications operator and network specialist in Gibraltar, we believe that the addition of a WiMAX service is the right strategy for CTS and its customers. We are pleased to be working with Airspan to quickly provide voice and data services using their technology to offer exciting new products to our growing customer base," said Steve Lambourne, CTO of CTS.

"CTS is a long standing Airspan customer and a leading telecommunication and IT services provider on the peninsula. This initiative to expand their network to offer WiMAX services characterizes the transition we are seeing as carriers through the region are looking to WiMAX to enhance their service offerings and grow their customer base," said Anders Rendahl, Airspan's Senior Vice President of Sales and General Manager of EMEA. "We are pleased that CTS continues to work with Airspan to achieve their growth objectives."

About Airspan Networks Inc.

Airspan is the industry's leading WiMAX pure player, ranked #1 for *IEEE802.16-2004* WiMAX revenue in 2007 and has now been selected for some of the world's largest mobile WiMAX deployments. With direct sales offices throughout Asia, EMEA and the Americas, a worldwide network of resellers and agents, and partnership alliances with major OEMs, Airspan boasts over 100 commercial WiMAX deployments worldwide. www.airspan.com.

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of historical facts, including statements regarding our strategy, future operations, financial position, future revenues, projected costs, prospects, plans and objectives of management, may be deemed to be forward-looking statements. The words "anticipates," "believes," "estimates," "expects," "intends," "may," "plans," "projects," "will," "would" and similar expressions or negative variations thereof are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. We may not actually achieve the plans, intentions or expectations disclosed in our forward-looking statements and you should not place undue reliance on our forward-looking statements. There are a number of important factors that could cause actual results or events to differ materially from the plans, intentions and expectations disclosed in the forward-looking statements we make. Investors and others are therefore cautioned that a variety of factors, including certain risks, may affect our business and cause actual results to differ materially from those set forth in the forward-looking statements. The Company is subject to the risks and uncertainties described in its filings with the Securities and Exchange Commission, including its Annual

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Report on Form 10-K for the year ended December 31, 2007 and in the Company's 2007 Quarterly Reports on Form 10-Q. You should read those factors as being applicable to all related forward-looking statements wherever they appear in this press release. We do not assume any obligation to update any forward-looking statements.

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